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Engineer's Report

for

Landscape Maintenance Assessment District No. 1997-1 (Santa Rita Area)

Fiscal Year 2014-15

For the

**City of Dublin
Alameda County, California**

May 21, 2014

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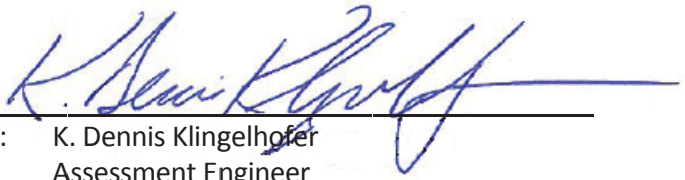
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**ENGINEER'S REPORT
CITY OF DUBLIN
LANDSCAPING AND LIGHTING ASSESSMENT DISTRICT**

The undersigned respectfully submits the enclosed report as directed by the City Council. The undersigned certifies that he is a Professional Engineer, registered in the State of California.



DATED: May 21, 2014


BY: K. Dennis Klingelhofer
Assessment Engineer
R.C.E. No. 50255

1 OVERVIEW

1.1 INTRODUCTION

The City of Dublin ("City") levies and collects special assessments on parcels within the City of Dublin Landscape Maintenance Assessment District No. 1997-1 ("District") in order to maintain the landscaping and irrigation improvements within the Santa Rita area.

The assessments and methods of apportionment described in this Report utilize commonly accepted assessment engineering practices and have been calculated and proportionately spread to each parcel based on the special benefits received as approved by the City Council at the time the District was formed.

General Description of the District

The District was formed to fund street landscape maintenance and utility costs for the Santa Rita development area, also known as Emerald Park. The total District area is approximately 421.87 developed acres bounded by Arnold Road on the west, Gleason Drive on the north, Tassajara Road on the east, and Interstate 580 on the south. A diagram of the District is included in Appendix A of this report.

Compliance with the California Constitution

Assessments are levied annually within the District pursuant to the Landscape and Lighting Act of 1972, Part 2 of Division 15 of the California Streets and Highways Code ("1972 Act"). All assessments described in this Report and approved by the City Council are prepared in accordance with the 1972 Act and are in compliance with the provisions of the California Constitution Article XIID ("Article XIID"), which was enacted with the passage of Proposition 218 in November 1996.

In accordance with the requirements of Prop 218 the property owners approved a formula for increasing assessments in succeeding years that allows the maintenance cost to increase according to the Consumer Price Index and the utility cost to increase according to the actual cost of utilities.

Any future increase in the assessment rate in excess of the maximum allowable rate or substantial changes in the services provided would require the approval of the property owners subject to the assessment based upon a mailed ballot which would be sent to each property owner pursuant to the provisions of the California Constitution Article XIID .

Summary of Proposed Assessment and Expenditures

A summary of the assessments to be levied for each property type are shown in the table below

Property Type	Rate	Basis
California Creekside Single-Family Residential (SFR)	\$108.06	Lot
California Brookside Multi-Family Residential (MFR)	\$ 46.83	Unit
SummerGlen – Richmond American (North) Lots	\$ 94.62	Lot
SummerGlen – Richmond American (South) Lots	\$104.14	Lot
SummerGlen – Kaufman & Broad Lots	\$144.92	Lot
SummerGlen – Pulte Lots	\$181.82	Lot
Dublin Greene Tract 7084 Single-Family Residential	\$114.46	Lot
Dublin Greene Tract 7149 Multi-Family Residential	\$ 86.18	Lot
Dublin Greene Tract 7149 Condominiums/Apartments	\$ 44.92	Unit
Retail, Office, and Industrial	\$760.00	Acre

2 IMPROVEMENTS

The District provides for the continued maintenance and servicing of the landscaping and open space areas within the following areas:

1. Portions of the northerly and southerly street frontages for Dublin Boulevard, from Arnold Road to Tassajara Road.
2. The northerly and southerly street frontages for Central Parkway from Hacienda Drive to Tassajara Road, excluding the elementary school and Emerald Glen Park frontage landscaping.
3. The southerly street frontage for Gleason Drive, from Arnold Road to Tassajara Creek
4. The easterly street frontage for Arnold Road, from Central Parkway to Gleason Drive.
5. The easterly street frontage for Hacienda Drive, from Summer Glen Drive to Gleason Drive and westerly street frontage for Hacienda Drive, from Central Parkway to Gleason Drive.
6. Tassajara Creek and trail, from I-580 to the northerly property boundary of the Alameda County Surplus Property Authority property (APN 986-1-1-10).
7. Street median landscaping is not part of this District.

As generally defined in the 1972 Act, maintenance and servicing of the improvements may include one or any combination of the following:

- 1) The installation or planting of landscaping. The installation or construction of statuary, fountains, and other ornamental structures and facilities.
- 2) The installation or construction of any facilities which are appurtenant to any of the foregoing or which are necessary or convenient for the maintenance or servicing thereof; including but not limited to, grading, removal of debris, the installation or construction of curbs, gutters, walls, sidewalks, or paving, or water, irrigation, drainage, or electrical facilities.
- 3) The maintenance or servicing, or both, of any of the foregoing including the furnishing of services and materials for the ordinary and usual maintenance, operation, and servicing of any improvement, including, but not limited to:
 - a. Repair, removal, or replacement of all or any part of any improvements;
 - b. Grading, clearing, removal of debris, the installation, repair or construction of curbs, gutters, walls, sidewalks, or paving, or water, irrigation, drainage, or electrical facilities;
 - c. Providing for the life, growth, health, and beauty of landscaping, including cultivation, irrigation, trimming, spraying, fertilizing, or treating for disease or injury;
 - d. The removal of trimmings, rubbish, debris, and other solid waste;
 - e. The cleaning, sandblasting, and painting of walls and other improvements to remove or cover graffiti.
 - f. Electric current or energy, gas, or other agent for the lighting or operation of any other improvements.
 - g. Water for the irrigation of any landscaping, the operation of any fountains, or the maintenance of any other improvements.
- 4) Incidental expenses associated with the improvements including, but not limited to:
 - a. The cost of preparation of the report, including plans, specifications, estimates, diagram,

- and assessment;
- b. The costs of printing, advertising, and the publishing, posting and mailing of notices;
- c. Compensation payable to the County for collection of assessments;
- d. Compensation of any engineer or attorney employed to render services;
- e. Any other expenses incidental to the construction, installation, or maintenance and servicing of the improvements; and,
- f. Costs associated with any elections held for the approval of a new or increased assessment.

Pursuant to the 1972 Act:

"Maintain" or "maintenance" means the furnishing of services and materials for the ordinary and usual maintenance, operation, and servicing of any improvement, including repair, removal, or replacement of all or any part of any improvement.

"Service" or "servicing" means the furnishing of electric current or energy, gas, or other illuminating agent for any public lighting facilities or for the lighting or operation of any other improvements.

Drawings showing the specific locations of the improvements are or file in the City's Engineering Department are area made a part of this report by reference.

3 BUDGET

All landscaping and other eligible improvements within the District are maintained and serviced on a regular basis. The proposed budget for District is shown on the following page. This includes an estimate of the costs of utilities, operations, services, administration and maintenance associated with the improvements, including all labor, personnel, equipment, materials and administrative expenses. The summary also shows the estimated fund balance, and the projected contribution/ (transfer) based upon the estimated expenditures and assessment revenue. Projected budgets are also shown for the next 2 fiscal years. For fiscal year 14-15, the budget assumes a 15% increase for water, and a 4% increase for electricity rates

The following describes the services and costs shown in the budget.

DIRECT COSTS:

Maintenance Tree – The cost of installation and maintenance of trees and plantings along the street frontages within the District.

Maintenance Landscape – The cost of maintenance and repair of the landscaping and open space areas within the District.

Utilities Water – The cost of furnishing water for maintenance of landscape and irrigation systems within the District.

Utilities Electricity – The cost of electricity for maintenance of landscape, powering of irrigation systems, and entry lighting within the District.

Miscellaneous Expenses – Costs that cannot easily be categorized into any of the other Direct Costs defined above.

ADMINISTRATIVE COSTS:

District Administration, Consulting – The costs of contracting with professionals to provide services specific to the levy administration, including preparation of the Engineer's Report, resolutions, and levy submittal to the County. These fees can also include any additional administrative, legal, or engineering services specific to the District such as the cost to prepare and mail notices of the public meeting and hearing.

Public Works Administration – The cost of services provided to administer the District from the Public Works department of the City of Dublin.

County per Parcel Fee – The cost to the District for the County to collect assessments on the property tax bills.

City of Dublin Landscape Maintenance Assessment District 1997-1					
	Approved Budget FY 2013-14	Estimated Expenses FY 2013-14	Proposed Budget FY 2014-15	Forecast Budget FY 2015-16	Forecast Budget FY 2016-17
Inflation Rate (%)	n/a	n/a	n/a	n/a	n/a
DIRECT COSTS					
Maintenance - Tree	\$ 22,740	\$ 22,740	\$ 22,740	\$ 23,877	\$ 25,071
Maintenance - landscape	\$ 194,270	\$ 194,270	\$ 195,605	\$ 205,385	\$ 215,655
Utilities - Water	\$ 98,870	\$ 98,870	\$ 113,701	\$ 130,756	\$ 150,369
Utilities - Electricity	\$ 460	\$ 460	\$ 478	\$ 498	\$ 517
Miscellaneous Expenses	\$ 210	\$ 210	\$ 210	\$ 210	\$ 210
TOTAL DIRECT	\$ 316,550	\$ 316,550	\$ 332,734	\$ 360,725	\$ 391,822
ADMINISTRATION COSTS					
District Administration	\$ 2,400	\$ 2,400	\$ 2,640	\$ 2,772	\$ 2,911
Public Works Administration	\$ 2,649	\$ 2,649	\$ 2,781	\$ 2,921	\$ 3,067
County per Parcel Fee	\$ 5,330	\$ 5,330	\$ 5,330	\$ 5,330	\$ 5,330
TOTAL ADMINISTRATION	\$ 10,379	\$ 10,379	\$ 10,751	\$ 11,023	\$ 11,307
COLLECTIONS/(CREDITS) APPLIED TO LEVY					
TOTAL DIRECT AND ADMIN COSTS	\$ 326,929	\$ 326,929	\$ 343,485	\$ 371,748	\$ 403,129
Reserve Collection/(Transfer)	\$ (30,264)	\$ (30,181)	\$ (31,899)	\$ (52,667)	\$ (76,402)
Capital Improvement Fund Collection/(Transfer)					
General Fund Loan Repayment/(Advance)					
Delinquency Contingency	\$ 4,904	\$ 4,904	\$ 5,152	\$ 5,576	\$ 6,047
Other Revenues/(General Fund Contributions)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTMENTS	\$ (25,360)	\$ (25,277)	\$ (26,747)	\$ (47,091)	\$ (70,355)
Balance to Levy (Budgeted)	\$ 301,569	\$ 301,569	\$ 316,739	\$ 324,657	\$ 332,774
Total Revenue at Maximum Rate	\$ 482,463	\$ 482,463	\$ 504,971	\$ 532,659	\$ 534,997
Variance above/(below) Maximum Revenue	\$ (180,895)	\$ (180,895)	\$ (188,232)	\$ (208,002)	\$ (202,223)
Applied Charge	\$ 301,651	\$ 301,651	\$ 316,739	\$ 324,657	\$ 332,774
DISTRICTS STATISTICS					
Total Parcels	991	991	991	991	991
Total Parcels Levied	976	976	976	976	976
Total Developed Acreage	416.76	416.76	416.76	416.76	416.76
Proposed Levy per Acre	\$ 723.80	\$ 723.80	\$ 760.00	\$ 779.00	\$ 798.48
Maximum Levy per Acre	\$ 1,157.65	\$ 1,157.65	\$ 1,217.50	\$ 1,278.09	\$ 1,283.70
Fund Balance Information					
Est. Beginning Reserve Fund Balance	\$ 210,187	\$ 248,402	\$ 221,947	\$ 145,087	\$ 96,047
Reserve Fund Adjustments	\$ (30,264)	\$ (30,181)	\$ (31,899)	\$ (52,667)	\$ (76,402)
Transfer From/To Capital Improvement Fund (CIF)	\$ -	\$ -	\$ (50,000)	\$ -	\$ -
Prior/Penalties/Public Damage	\$ 1,710	\$ -	\$ 1,710	\$ 1,451	\$ 960
Interest	\$ 3,153	\$ 3,726	\$ 3,329	\$ 2,176	\$ 1,441
Projected Reserve Balance end of year	\$ 184,786	\$ 221,947	\$ 145,087	\$ 96,047	\$ 22,046
Capital Improvement Fund Balance Information					
Beginning CIF Balance			\$ 50,000		
CIF Adjustments			\$ -		
Transfer From/To CIF			\$ -		
Projected CIF Balance end of year			\$ 50,000		

LEVY BREAKDOWN:

Reserve Collection/(Transfer) – The 1972 Act pursuant to *Chapter 1, Article 4 Section 22569 (a)*, provides for a District Reserve Fund for operations. Negative amounts shown for this budget item represent transfers from the Reserve Fund that reduces the Balance to Levy. Maintaining a fully funded Reserve eliminates the need for the City to transfer funds from non-District accounts to pay for operational expenses during the first half of the Fiscal Year and also provides the District with sufficient funds to address any unforeseen or unusual expenditures that may occur during the year.

Capital Improvement Fund Collection/(Transfer) – The 1972 Act pursuant to *Chapter 5, beginning with Section 22660*, provides for the District to establish by resolution an assessment installment plan for proposed improvements and expenditures that are greater than can be conveniently raised from a single annual assessment. Depending on the nature of the planned improvements, the collection of funds necessary to complete the project may be collected over a period up to thirty years, but typically not more than five years. The funds collected shall be accumulated in a separate improvement fund commonly referred to as a Capital Improvement Fund (CIF) and are not considered part of the regular maintenance of the improvements or the Reserve Fund.

Because the money accumulated in the Capital Improvement Fund is for a specific planned project (budgeted separately), the amount shown for this item in the annual budget will typically be a positive number representing the amount being collected that year as part of the Balance to Levy. A negative number (Transfer) should only occur after the project has been completed and excess funds are being credited back to the District's regular accounts. The actual fund balances and expenditures for Capital Improvements are clearly identified under the Fund Balance Information section of the Budget.

General Fund Loans Repayment/(Advances) – This item represents repayments of amounts that had been temporarily advanced to the District from other revenue sources (usually the General Fund) or represents funds being loaned to the District for the current Fiscal Year that must be repaid by future assessments. Similar to the Reserve Collection/(Transfer) line item, this item directly impacts the Reserve Fund Balances either positively or negatively.

Repayments are shown as a positive number and represent additional monies being collected in the current annual assessment to repay a prior loan. These loans are typically for capital improvement expenditures or unforeseen expenditures incurred in prior years and Reserve Fund monies were not sufficient to cover the expenses. To ensure the ongoing operation and maintenance of the improvements, the City may advance funds to the District as a temporary loan to meet current expenditures, and collect repayment of the loan through the annual assessments the following year or possibly over several years. Generally, all available Reserve Funds are exhausted before a temporary loan is advanced to the District and the Beginning Reserve Fund Balance will be a negative number indicating the loan amount still outstanding. A loan for the current Fiscal Year (Advance) is shown as a negative number. If the District is expected to incur significant expenditures in the current Fiscal Year for special services or capital improvements (upgrades or refurbishing of the improvements) and the proposed assessment revenues (annual assessments) and/or available Reserve Funds are not sufficient to cover the expenditures, the City may advance funds to the District as a temporary loan to meet the

proposed expenditures. Generally, all available Reserve Funds must be exhausted before a temporary loan is advanced to the District and any funds temporarily loaned in excess of the available Reserve Funds will be reflected as a negative Ending Reserve Fund Balance. This negative Reserve Fund Balance will be repaid and replenished through future assessment revenues.

Other Revenue/General Fund (Contributions) – This item includes additional funds designated for the District that are not annual assessments. These funds are added to the District account to reduce assessments, and may be from non-District or District sources including City General Fund Contributions and/or interest earnings. Any funds indicated on this line will be shown as a negative number indicating a reduction in the amount to be levied and represent funds that do not have to be repaid.

Balance to Levy – This is the total amount to be collected for the current Fiscal Year through the annual assessments (for special benefits). The Balance to Levy represents the sum of Total Direct and Administration Costs, Reserve Fund Contributions or Transfers, Contributions from Other Revenue Source, and the Contribution Replenishment. Only those costs related to the improvements identified as special benefits are levied and collected on the tax roll.

Total Parcels – The total number of parcels within the District including exempt parcels.

Total Parcels Levied – The total number of parcels within the District that will receive the special benefits during the current Fiscal Year.

Total Developed Acreage – The total acreage within the District that will receive the special benefits during the current Fiscal Year.

Proposed Levy per Acre – The proposed assessment per acre within the District for Fiscal Year 2014-15.

Maximum Levy per Acre – This is the maximum rate per acre allowable within the District for Fiscal Year 2014-15.

Inflationary Factor – Annual percentage increase in the San Francisco-Oakland-San Jose Area Consumer Price Index for “All Urban Wage Earners and Clerical Workers,” applies to all cost except water and electricity, plus any additional increase in the utility cost of water and electricity. Each fiscal year the City shall identify the change in the Index for April to April of the preceding year.

3.1 ALLOWABLE MAXIMUM ASSESSEMENT RATE

It is recognized that the cost of maintaining the District improvements increases slightly every year as a result of inflation. As at the time the District was formed, the property owners approved a formula for increasing assessments for each future fiscal year to offset increases in costs due to inflation.

The maximum assessment amount allowed for each fiscal year shall be increased in an amount equal to the annual percentage increase of the local San Francisco-Oakland-San Jose Area Consumer Price Index (“Index”) for “All Urban Wage Earners and Clerical Workers” applies to all costs except water and electricity, plus any actual increase in the cost of electricity. Each fiscal year the City shall identify the

annual percentage difference in the Index between April of the current fiscal year and that of the previous April. Should the Bureau of Labor Statistics revise such index or discontinue the preparation of such index, the City shall use the revised index or comparable system as approved by the City Council for determining fluctuations in the cost of living.

Item	Proposed Budget FY 2014-15	Forecast Budget FY 2015-16	Forecast Budget FY 2016-17
CPI April Prior Year	244.675	N/A	N/A
CPI April Current Year	247.932	N/A	N/A
% Increase/(Decrease)	1.331%	2.000%	2.000%
Prior Year Maximum Levy per EDU excluding utilities	\$ 874.23	\$ 885.87	\$ 903.58
Current Year Maximum Levy per EDU- CPI only	\$ 885.87	\$ 903.58	\$ 921.66
Combined Utility Costs Current Year	\$ 114,179	\$ 131,253	\$ 150,886
Combined Utility Costs Prior Year	\$ 99,330	\$ 114,179	\$ 131,253
Change in Combined Utilities	\$ 14,849	\$ 17,074	\$ 19,633
% Change in Combined Utility Costs	14.95%	14.95%	14.96%
Prior Year Maximum Levy for Utilities	\$ 283.42	\$ 325.79	\$ 374.51
Amount per Acre for Utilities	\$ 325.79	\$ 374.51	\$ 362.04
Maximum Levy per Acre current year	\$ 1,211.66	\$ 1,278.09	\$ 1,283.70

In the event that the City Council determines that an inflation adjustment is not required for a given fiscal year, the City Council may authorize the assessment without applying the adjustment formula to the amount levied. If the budget and assessments for a district require an increase greater than the adjustment set forth in the formula, then the proposed increase would be subject to approval by the District property owners. Each fiscal year, the maximum assessment rate shall increase at the maximum amount allowable regardless of whether the increase is levied to the parcels within the District.

4 METHOD OF APPORTIONMENT

4.1 GENERAL

The 1972 Act permits the establishment of assessment districts by agencies for the purpose of providing certain public improvements which include the construction, maintenance and servicing of public lights, landscaping and appurtenant facilities. The 1972 Act further requires that the cost of these improvements be levied according to benefit rather than assessed value:

"The net amount to be assessed upon lands within an assessment district may be apportioned by any formula or method which fairly distributes the net amount among all assessable lots or parcels in proportion to the estimated benefits to be received by each such lot or parcel from the improvements."

The formula used for calculating assessments in the District therefore reflects the composition of the parcels, and the improvements and services provided, to fairly apportion the costs based on estimated benefit to each parcel. In addition, pursuant to Article XIID Section 4:

"No assessment shall be imposed on any parcel which exceeds the reasonable cost of the proportional special benefit conferred on that parcel. Only special benefits are assessable and an agency shall separate the general benefits from the special benefits conferred on a parcel."

4.2 BENEFIT ANALYSIS

Each of the improvements have been carefully reviewed by the City and the corresponding assessments have been proportionately spread to each parcel based on special benefits received from the improvements as determined at the time the District was established.

General Benefits — In reviewing each of the District improvements, the proximity of those improvements to both properties within the District and those outside the District as well as the reasons for installing and constructing such improvements, it is evident that the improvements are solely the result of developing properties within the District and the ongoing maintenance and operation of these improvements will directly affect the properties within the District. Although the improvements include public areas, easements, right-of-ways and other amenities available or visible to the public at large, the construction and installation of these improvements were only necessary for the development of properties within the District and were not required nor necessarily desired by any properties or developments outside the District boundary and any public access or use of the improvements by others is incidental. Therefore, it has been determined that the improvements and the ongoing maintenance, servicing and operation of those improvements provide no measurable general benefit to properties outside the District or to the public at large, but clearly provide distinct and special benefits to properties within the District.

Special Benefits — The method of apportionment (method of assessment) established herein is based on the premise that each assessed parcel within the District receives special benefits from the

improvements and the desirability of those properties enhanced by the presence of well-maintained landscaping in close proximity to those properties.

The special benefits associated with landscape improvements are specifically:

- 1) Enhanced desirability of properties through association with the improvements.
- 2) Improved aesthetic appeal of properties providing a positive representation of the area and properties.
- 3) Enhanced adaptation of the urban environment within the natural environment from adequate green space and landscaping.
- 4) Environmental enhancement through improved erosion resistance, dust and debris control, and fire prevention.
- 5) Increased sense of pride in ownership of property within the District resulting from well-maintained improvements associated with the properties.
- 6) Enhanced quality of life through well-maintained green space and landscaped areas.
- 7) Reduced criminal activity and property-related crimes (especially vandalism) against properties in the District through well-maintained surroundings and amenities including abatement of graffiti.
- 8) Enhanced environmental quality of the parcels by moderating temperatures, providing oxygenation and attenuating noise.

The preceding special benefits contribute to the aesthetic value and desirability of each of the assessed parcels within the District and thereby provide a special enhancement of the properties. Furthermore, it has been determined that the lack of funding to properly service and maintain the District improvements would have a negative impact on the properties within the District.

Non-Assessable Properties — Within the boundaries of the District, there are several types of properties that are considered to receive no special benefit from the District improvements and are therefore not assessed. These parcels include:

- 1) Publicly owned parcels that are reserved as Public Open Space or are developed as City Parks for active recreation and are maintained and serviced by the District;
- 2) Publicly owned wetland parcels;
- 3) Certain Public Utility parcels;
- 4) Privately owned open space parcels; and
- 5) Privately owned "sliver" parcels that have resulted from a lot line adjustment with an adjacent larger parcel

4.3 ASSESSMENT METHODOLOGY

The initial Engineer's Report provides for a maximum assessment of \$710 per developed acre, based on a total of 389,400 square feet of street improvements and a total of 957,000 square feet of creek improvements and 440.08 acres of developed property at build-out of all property within the District. The cost of the Improvements will be divided equally among the total number of developed properties within the boundaries of the District on a per acre basis.

"Developed acres" shall include property having a recorded final map or parcel map as of July 1st of each year.

The following formulas are used to calculate each property's assessment:

1. Cost of maintenance of installed Improvements ("M").
2. Total amount of developed acres ("A").
3. The annual assessment for the developed acres for that year ("M") shall be spread on a per-acre basis (" $M \div A$ ") based on the following:
 - a. Commercial developed area, per acre basis.
 - b. Single-family residential area, per acre basis.
 - c. Multi-family residential area, per acre basis.
4. The single-family and multi-family residential area per acre assessment will be further spread on a per lot basis based on the number of lots on the final map, parcel map, or condominium map for each particular development.
5. If the assessment in any year would exceed \$710 per acre, the amount in excess of \$710 shall be assessed to the remaining undeveloped acres on a per acre basis, subject to the maximum developed acre amount.
6. The maximum developed acre assessment of \$710 per year will be increased annually by the percentage increase in the San Francisco-Oakland-San Jose Area Consumer Price Index for "All Urban Consumers and Clerical Workers" (applies to all costs except water and electricity), plus any actual increase in the cost for water and electricity.
7. If the square footage cost of the Improvements will be less than the amount set forth herein (after adjustment in accordance with Paragraph 6), the assessment shall be reduced proportionately to reflect the reduced cost of Improvements in that year.

4.4 Rate Classifications

Single and Multi-family residential subdivisions within the District will be assigned a rate on a per lot basis. To determine the assessment per lot, the number of acres within the subdivision will be divided by the number of lots within the subdivision.

Commercial (including retail, office, and industrial uses, as well as apartment properties) are assessed based on the per-acre figure of \$760.00 multiplied by the number of acres per individual lot for Fiscal Year 2014-15.

For Fiscal Year 2014-15, the following assessments resulted from this calculation:

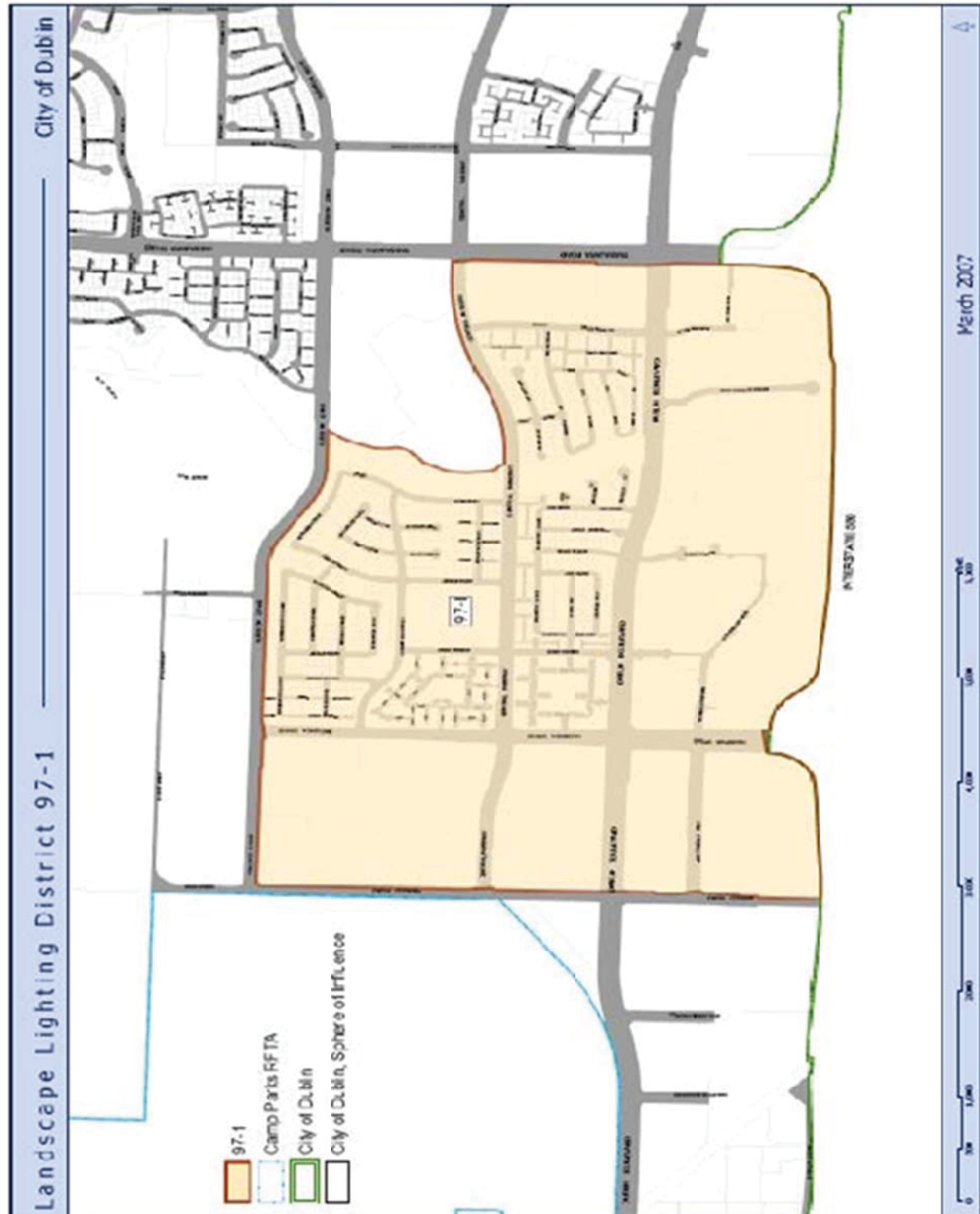
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Dublin Greene Tract 7149 Multi-Family Residential	\$ 86.18	Lot
Dublin Greene Tract 7149 Condominiums/Apartments	\$ 44.92	Unit
Retail, Office, and Industrial	\$760.00	Acre

5 ASSESSMENT ROLL

The proposed assessment and the amount of the assessment apportioned to each lot or parcel, as shown on the latest roll at the Assessor's Office, are shown in Appendix B. The description of each lot or parcel is part of the records of the Assessor of the County of Alameda and those records are, by reference, made part of this report. The assessments shown will be submitted to the County Auditor/Controller, and included on the property tax roll for each parcel shown in the assessment roll for fiscal year 2014-15.

Parcel identification, the lines and dimensions of each lot, parcel and subdivision of land within the District, are inclusive of the parcels as shown on the Alameda County Assessor's Parcel Maps as they existed at the time of the passage of the Resolution of Intention, and shall include subsequent subdivisions, lot line adjustments or parcel changes therein. Reference is hereby made to the Alameda County Assessor's maps for a detailed description of the lines and dimensions of each lot and parcel of land within the District.

APPENDIX A – ASSESSMENT DIAGRAM



APPENDIX B – ASSESSMENT ROLL

